

Name as shown on Form 500 or 510	Federal Employer Identification Number (9 digits)
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Are the headquarters of the business located in Maryland?  Yes  No

1. Income (line 5, page 1 of Form 500 or line 2, page 1 of Form 510) .....	➤			
2. Apportionment factor, using three (3) factor formula (line 5, column 3 of page 2, Form 500 or Form 510) .....	➤			
3. If filing Form 500, multiply line 1 by line 2. If filing Form 510, multiply line 1 by line 2 and by the percentage of ownership on line 5 of Form 510. ....	➤			
4. If filing Form 500, multiply line 3 by 7%. If filing Form 510, multiply line 3 by 4.75%.....	➤			
5. Enter the amount from line 9 of Form 500 or Form 510. ....	➤			
6. Subtract line 5 from line 4 (The result may be positive or negative). ....	➤			
		<table style="width: 100%; margin-left: auto; margin-right: auto;"> <tr> <td style="width: 50%; text-align: center;"><b>In Maryland</b></td> <td style="width: 50%; text-align: center;"><b>Worldwide</b></td> </tr> </table>	<b>In Maryland</b>	<b>Worldwide</b>
<b>In Maryland</b>	<b>Worldwide</b>			
7. Volume of sales (receipts). (See instructions) .....	➤	<table style="width: 100%; margin-left: auto; margin-right: auto;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> </table>		
8. Taxable income. (See instructions) .....	➤	<table style="width: 100%; margin-left: auto; margin-right: auto;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> </table>		
9. Book value of plant, land and equipment. (See instructions) .....	➤	<table style="width: 100%; margin-left: auto; margin-right: auto;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> </table>		

## GENERAL INSTRUCTIONS

Multistate manufacturing corporations are now required to use a single-factor apportionment formula based on total receipts. This should already be calculated, along with the other two factors, on the Maryland Form 500 Corporation Income Tax Return or Form 510 Pass-through Entity Tax Return. If the corporation has more than 25 employees, then Form 500MC must also be completed and submitted with Form 500 or Form 510.

Form 500MC is required to comply with Maryland Regulation 03.04.03.10 and serves to provide the comparison between using a single-factor apportionment formula and the three-factor formula that was required prior to January 1, 2001 as described in statute and regulation.

## SPECIFIC INSTRUCTIONS

**Line 1.** Enter the amount from line 5, page 1 of Form 500 or line 2, page 1 of Form 510.

**Line 2.** Enter the amount from line 5, column 3 of page 2, Form 500, or Form 510.

**Line 3.** Multiply line 1 by line 2 and by the percentage of ownership, if filing Form 510. This is the amount the corporation's Maryland taxable income would have been using the three-factor formula.

**Line 4.** Multiply line 3 by 7% if filing Form 500 or by 4.75% if filing Form 510. This is the amount the corporation's Maryland income tax would have been using the three-factor formula.

**Line 5.** Enter the amount from line 9 of Form 500 or Form 510.

**Line 6.** Subtract line 5 from line 4. This is the difference between the corporation's tax using the new single-factor formula and the tax using the three-factor formula.

**Line 7. Volume of sales** (receipts). Enter the amounts from line 1A.a, page 2 of Form 500 or Form 510. Enter the amount from Column 1 for "In Maryland" and from Column 2 for "Worldwide".

**Line 8. Taxable income.** For Form 500, enter the amount from line 8, page 1 for "In Maryland" and from line 1 page 1 for "Worldwide". For Form 510, enter the amount from line 4, page 1 for "In Maryland" and line 2, page 1 for "Worldwide".

**Line 9. Book value of plant, land and equipment.** Enter the book value of your plant, land and equipment, in Maryland and Worldwide, as they are valued at the end of the tax year.

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