FORM
MW508
2007

Annual Employer Withholding Reconciliation Return

Comptroller of Maryland
Revenue Administration Division
Annapolis, MD 21411-0001

Make check payable to Comptroller of MD - WH Tax

Name: _____

Address: _____

_____

FEIN: ▶ _____
FOR OFFICE USE ONLY

CR#: ◀

1.	ATTACH MARYLAND COPIES OF PAPER, W-2 AND/OR 1099 FORMS TO BACK OF THIS FORM, ENTER TOTAL NUMBER OF W-2 AND/OR 1099 FORMS ATTACHED ▶		
2.	TOTAL MARYLAND WITHHOLDING TAX REPORTED THIS YEAR. ▶		
3.	ENTER TOTAL STATE/LOCAL TAX AS SHOWN ON W-2 AND/OR 1099 FORMS ▶		
3a.	CREDITS (ATTACH FORM 500CR) (Tax Exempt Use Only)		
4.	AMOUNT OF WITHHOLDING TAX DUE (Subtract line 3a from line 3)		
5.	BALANCE DUE (if line 4 is more than line 2, subtract line 2 from line 4) ▶		
6.	OVERPAYMENT (if line 4 is less than line 2, subtract line 4 from line 2)		
7.	AMOUNT OF OVERPAYMENT ON LINE 6 TO BE APPLIED AS A CREDIT ▶		
8.	AMOUNT OF OVERPAYMENT ON LINE 6 TO BE REFUNDED TO YOU ▶		
9.	ENTER TOTAL GROSS MARYLAND PAYROLL FOR CALENDAR YEAR		

Instructions for Filing

Send this form accompanied with the STATE copy of Form W-2/1099 for each person whom wages/annuities has been paid. Keep a copy for your records. Your name, FEIN, Maryland withholding central registration number, and telephone number must be on all documents to assure proper credit and prevent posting errors. Send your completed reconciliation to:
Comptroller of Maryland, Revenue Administration Division, Annapolis, MD 21411-0001.

Paper filers must reconcile their accounts by completing Form MW508, Employer's Annual Withholding Reconciliation Return, and submit it in the same packet as the W-2/1099 forms. **Magnetic Media/Electronic filers do not need to file a paper Form MW508.** The MW508 will be included in the data received.

If you are submitting 100 or more W-2 forms, you are required to file electronically. You can file electronically using our online W-2 program at www.marylandtaxes.com by selecting bFile if you are submitting 250 or less W-2 forms. You may also file electronically by using magnetic media with any number of W-2 forms. Maryland magnetic media specifications can be accessed online at www.marylandtaxes.com. Specifications can also be requested by telephone at (410) 250-7150 or toll free at 1-800-492-1751) or in writing to the address listed above.

Line 1. Enter total number of W-2/1099 forms.
Line 2. Enter total Maryland withholding tax reported for the year.
Line 3. Enter total state/local tax shown on W-2/1099 forms.
Line 3a. Enter total eligible business tax credits if you are a tax exempt organization. You must attach Maryland Form 500CR to calculate and take the credit.
Line 4. Subtract line 3a from line 3 and enter the result.
Line 5. If line 4 is greater than line 2, Subtract line 2 from line 4 and enter the result here. Otherwise, enter zero.
Line 6. If line 4 is less than line 2, Subtract line 4 from line 2. This is the amount of your overpayment.
Line 7. Enter the amount of line 6 you wish to have applied as a credit.
Line 8. Enter the amount of line 6 you wish to have refunded. Line 7 plus line 8 cannot exceed line 6.
Line 9. Enter the total gross Maryland payroll for the calendar year.

I DECLARE UNDER THE PENALTIES OF PERJURY THAT THIS RETURN (INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS) HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS A TRUE, CORRECT AND COMPLETE RETURN.

SIGNED: _____ TITLE: _____

PHONE: NO. (_____) _____ DATE: _____