



OR FISCAL YEAR BEGINNING 2010, ENDING

Please Print Using Blue or Black Ink Only

Name of estate or trust _____ Name and title of fiduciary _____ Federal employer identification number _____

Part I – Reconciliation of Maryland and Federal Income (Loss)

	Federal (A) Federal Income (Loss)	Non-Maryland source (B) distributable income or (loss)	(C) Non-distributable income or (loss)	Maryland source (D) distributable income or (loss)	(E) Non-distributable income or (loss)
1. Interest income	1				
2. Dividend income	2				
3. Business income or (loss)	3				
4. Capital gain or (loss)	4				
5. Rents, royalties, partnerships, etc.	5				
6. Farm income or (loss)	6				
7. Ordinary gain or (loss)	7				
8. Other income. Specify type and amount _____	8				
9. Federal total income	9				
10. Federal deductions	10				
11. Federal adjusted taxable income (subtract line 10 from line 9)	11				
12. Income distribution deduction	12				
13. Estate tax deduction	13				
14. Federal taxable income without federal exemptions (subtract lines 12 and 13 from line 11)	14				

15. **Non-Maryland Income Factor.** Add 14(B) and 14(C), then divide by 14(A); if greater than 1, enter 1; if less than 0, enter 0 15 _____

PART II – Calculation of Nonresident Maryland Income Tax

16. a. Fiduciary's share of net Maryland modifications from Form 504, line 24 (enter a net subtraction modification as a negative number). 16a _____

b. Net Maryland modifications from non-Maryland sources (multiply line 16a by line 15) See Instruction 8 for alternate allocation method 16b _____

c. Net Maryland modifications from Maryland sources (subtract line 16b from line 16a). 16c _____

17. a. Fiduciary's share of distributable income from Maryland source (from line 14 column (D)) 17a _____

b. Fiduciary's share of non-distributable taxable net income from Maryland source (from line 14 column (E)) 17b _____

c. Add lines 16c, 17a and 17b 17c _____

d. Maryland exemption (from Form 504 line 28) 17d _____

e. Fiduciary's taxable net income from Maryland sources (subtract line 17d from line 17c). 17e _____

18. Enter taxable net income from Form 504 line 29 18 _____

19. Enter tax calculated for taxable net income on line 18 of this form using fiduciary tax rate schedule. (See Instruction 14). 19 _____

20. Maryland Nonresident factor. Divide line 17e by line 18 above. If result is greater than 1.0000, enter 1.0000; if line 17e is less than 0, enter 0.0000. 20 _____

21. **Maryland Tax.** Multiply line 19 by line 20. Enter result on Form 504 line 30. 21 _____

22. **Special Nonresident Tax.** Multiply line 17e above by 1.25% (.0125). Enter result on Form 504 line 31 22 _____