

MARYLAND
1999
FORM
500CR

ATTACH TO:
Maryland Form
500, 502, 505 or 510

BUSINESS TAX CREDITS

FOR TAX YEARS BEGINNING IN 1999
TAXABLE YEAR BEGINNING _____, 1999
ENDING _____, _____

Do Not Write in This Space

Name as shown on Form 500, 502, 505 or 510

Taxpayer Identification Number

SEE INSTRUCTIONS

PART A - ENTERPRISE ZONE TAX CREDIT

PART A - I CREDIT FOR ECONOMICALLY DISADVANTAGED EMPLOYEES

- 1. Number of employees eligible. First year Second year Third year
- 2. Credit for first year (limited to \$1,500 of wages paid to each employee)
- 3. Credit for second year (limited to \$1,000 of wages paid to each employee)
- 4. Credit for third year (limited to \$500 of wages paid to each employee)
- 5. Total (Add lines 2, 3 and 4)

PART A - II CREDIT FOR OTHER QUALIFIED EMPLOYEES

- 6. Number of employees eligible for credit but not included in Part A-I.....
- 7. Credit (limited to \$500 of wages paid to each employee)

**PART A - III CREDIT FOR ECONOMICALLY DISADVANTAGED EMPLOYEES
LOCATED IN A FOCUS AREA**

- 8. Number of employees eligible. First year Second year Third year
- 9. Credit for first year (limited to \$3,000 of wages paid to each employee)
- 10. Credit for second year (limited to \$2,000 of wages paid to each employee)
- 11. Credit for third year (limited to \$1,000 of wages paid to each employee)
- 12. Total (Add lines 9, 10 and 11)

PART A - IV CREDIT FOR OTHER QUALIFIED EMPLOYEES LOCATED IN A FOCUS AREA

- 13. Number of employees eligible for credit but not included in Part A-III.....
- 14. Credit (limited to \$1,000 of wages paid to each employee)

PART A - SUMMARY

- 15. Total credit for wages paid in the current tax year (Add lines 5, 7, 12 and 14).....

PART B - EMPLOYMENT OPPORTUNITY TAX CREDIT

**PART B - I CREDIT FOR QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEES
HIRED PRIOR TO 6/1/98**

- 16. Number of employees eligible. First year Second year Third year
- 17. Credit for first year (limited to 30% of first \$6,000 of wages paid to each employee)
- 18. Credit for second year (limited to 20% of first \$6,000 of wages paid to each employee)
- 19. Credit for third year (limited to 10% of first \$6,000 of wages paid to each employee)
- 20. Total (Add lines 17, 18 and 19)

**PART B - II CREDIT FOR QUALIFIED CHILD CARE EXPENSES FOR
EMPLOYEES HIRED PRIOR TO 6/1/98**

- 21. Number of employees eligible. First year Second year Third year
- 22. Credit for first year (limited to \$600 of child care expenses incurred for each qualified employee)
- 23. Credit for second year (limited to \$500 of child care expenses incurred for each qualified employee)
- 24. Credit for third year (limited to \$400 of child care expenses incurred for each qualified employee)
- 25. Total (Add lines 22, 23 and 24)

PART B - III CREDIT FOR QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEES HIRED ON OR AFTER 6/1/98

26. Number of employees eligible. First year Second year Special AFDC

27. Credit for first year (limited to 30% of first \$6,000 of wages paid to each employee)

28. Credit for second year (limited to 20% of first \$6,000 of wages paid to each employee)

29. Special AFDC credit (limited to 40% of first \$10,000 of wages paid to each employee)

30. Total (Add lines 27, 28, and 29)

PART B - IV CREDIT FOR QUALIFIED CHILD CARE AND TRANSPORTATION EXPENSES FOR EMPLOYEES HIRED ON OR AFTER 6/1/98

31. Number of employees eligible. First year Second year

32. Credit for first year (limited to a total of \$600 in child care and transportation expenses incurred for each qualified employee)

33. Credit for second year (limited to a total of \$500 in child care and transportation expenses incurred for each qualified employee)

34. Total (Add lines 32 and 33)

PART B - SUMMARY

35. Total credit for wages paid and child care and transportation expenses incurred in the current tax year (Add lines 20, 25, 30 and 34)

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PART C - EMPLOYMENT OF INDIVIDUALS WITH DISABILITIES TAX CREDIT

PART C - I CREDIT FOR DISABLED EMPLOYEES

36. Credit for first year (limited to 20% of first \$6,000 of wages paid to each employee)

37. Credit for second year (limited to 20% of first \$6,000 of wages paid to each employee)

38. Total (Add lines 36 and 37)

PART C - II CREDIT FOR QUALIFIED CHILD CARE AND TRANSPORTATION EXPENSES

39. Credit for first year (limited to a combined total of \$600 in child care and transportation expenses incurred for each qualified employee with a disability)

40. Credit for second year (limited to a combined total of \$500 in child care and transportation expenses incurred for each qualified employee with a disability)

41. Total (Add lines 39 and 40)

PART C - SUMMARY

42. Total credit for wages paid and child care and transportation expenses incurred in the current tax year (Add lines 38 and 41)

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PART D - JOB CREATION TAX CREDIT

PART D - I CREDIT FOR QUALIFIED EMPLOYEES EMPLOYED BY A QUALIFIED ENTITY

43. Total number of positions eligible for credit for current year

44. Multiply line 43 by \$1,000

45. Enter 2.5% of wages paid to each position on line 43

46. Enter the lesser of line 44 or 45

PART D-II CREDIT FOR QUALIFIED EMPLOYEES WORKING IN A FACILITY LOCATED IN A REVITALIZATION AREA

47. Total number of positions eligible for credit for current year

48. Multiply line 47 by \$1,500

49. Enter 5% of wages paid to each position on line 47

50. Enter the lesser of line 48 or 49

PART D - SUMMARY

51. Total credits calculated for the current year (Add lines 46 and 50)

52. Enter lesser of line 51 or \$1,000,000

53. Total current year credits available (Multiply line 52 by 50%)

54. Enter remaining 50% of credits from prior year

55. Total credits available (Add lines 53 and 54)

**PART E - NEIGHBORHOOD AND COMMUNITY ASSISTANCE PROGRAM TAX CREDIT
(NEIGHBORHOOD PARTNERSHIP PROGRAM)**

56. Amount of approved contributions		
57. Enter 50% of line 56		
58. \$125,000 (maximum credit)	125,000	00
59. Enter lesser of line 57 or 58		

PART F - BUSINESSES THAT CREATE NEW JOBS TAX CREDIT

60. Property tax credit (certified by the Department of Assessments and Taxation)		
61. Enhanced property tax credit (certified by the Department of Assessments and Taxation)		
62. Total (Add lines 60 and 61)		

PART G - HERITAGE AREA TAX CREDIT

63. Credit (from Form 502H)		
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PART H - WATER QUALITY IMPROVEMENT CREDIT

64. Credit (amount certified by the Department of Agriculture - may not exceed \$4,500)		
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PART I - EMPLOYER PROVIDED LONG-TERM CARE INSURANCE CREDIT

65. Enter 5% of long-term insurance costs		
66. Multiply the number of eligible employees <input type="text"/> by \$100		
67. \$5000 (maximum credit)	5,000	00
68. Enter the lesser of lines 65, 66 or 67		

PART J - WORK-BASED LEARNING PROGRAM CREDIT

69. Number of eligible student employees	<input type="text"/>	
70. Enter 15% of wages paid to each student employee	<input type="text"/>	
(Cumulative credit for this year and all prior years may not exceed \$1500 per employee)		

PART K - CLEAN-FUEL VEHICLE TAX CREDIT

**PART K - I CREDIT FOR QUALIFIED CLEAN-FUEL TRUCKS WITH A VEHICLE
WEIGHT OF MORE THAN 5,000 BUT LESS THAN 10,000 POUNDS**

71. Number of qualified clean-fuel trucks.	<input type="text"/>	
72. Credit (limited to 80% of the deduction allowed on your federal return)	<input type="text"/>	

PART K-II CREDIT FOR QUALIFIED CLEAN-FUEL VEHICLES

73. Number of qualified clean-fuel vehicles not included on line 71	<input type="text"/>	
74. Credit (limited to 40% of the deduction allowed on your federal return)	<input type="text"/>	

PART K-III CREDIT FOR QUALIFIED ELECTRIC VEHICLES

75. Number of qualified electric vehicles	<input type="text"/>	
76. Credit (limited to 40% of the deduction allowed on your federal return)	<input type="text"/>	

PART K - SUMMARY

77. Total credit for qualified clean-fuel vehicles (Add lines 72, 74 and 76)	<input type="text"/>	
(No carryovers are allowed for this credit)		

PART L - TELECOMMUNICATIONS PROPERTY TAX CREDIT

78. Enter 60% of the total state, county and municipal corporation property taxes	<input type="text"/>	
(No carryovers are allowed for this credit)		

PART M - BUSINESS TAX CREDIT SUMMARY

79. Total credit for PART A (Enter amount from line 15)		
80. Total credit for PART B (Enter amount from line 35)		
81. Total credit for PART C (Enter amount from line 42)		
82. Total credit for PART D (Enter amount from line 55)		
83. Total credit for PART E (Enter amount from line 59)		
84. Total credit for PART F (Enter amount from line 62)		
85. Total credit for PART G (Enter amount from line 63)		
86. Total credit for PART H (Enter amount from line 64)		
87. Total credit for PART I (Enter amount from line 68)		
88. Total credit for PART J (Enter amount from line 70)		
89. Total credit for PART K (Enter amount from line 77)		
90. Total credit for PART L (Enter amount from line 78)		
91. Total of current year credits (Add lines 79 through 90)		

Carryover of excess credits from previous years:

1994		
1995		
1996		
1997		
1998		

92. Total carryover of excess credits from previous years		
93. Tentative credit. (Add lines 91 and 92)		
94. Enter amount of any credit recapture. (See instructions for Part D and F)		
95. Tentative credit after recapture. (Subtract line 94 from line 93) If less than 0, enter negative amount		

96. Enter tax from line 9 of Form 500, line 24 less any amounts from lines 25-27 of Form 502, line 35 less any amounts from lines 36 and 37 of Form 505. If less than 0, enter 0		
97. Allowable credit (Enter line 95 or line 96, whichever is less)		

Also enter this amount on line 10c of Form 500, line 28 of Form 502 or line 38 of Form 505. An addition to income is required for credits from Part A, Part B and Part C. Add lines 79, 80 and 81. Enter the result on line 2d of Form 500, line 5 of Form 502 or line 19 of Form 505.

PART N - EXCESS CREDIT CARRYOVER CALCULATION

If line 95 is less than or equal to line 96, do not complete this section

98. Enter amount from line 96		
99. Add lines 89 and 90		
100. Subtract line 99 from line 98. (If less than 0, enter 0)		
101. Subtract line 99 from line 95		
102. Excess credit carryover. (Subtract line 100 from line 101)		