



OR FISCAL YEAR BEGINNING 2011, ENDING

Please Print
Using Blue or
Black Ink Only

Name of estate or trust	Name and title of fiduciary	Federal employer identification number
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Part I – Reconciliation of Maryland and Federal Income (Loss)

		Non-Maryland source			Maryland source	
		(A) Federal Income (Loss)	(B) distributable income or (loss)	(C) Non-distributable income or (loss)	(D) distributable income or (loss)	(E) Non-distributable income or (loss)
1. Interest income	1					
2. Dividend income	2					
3. Business income or (loss)	3					
4. Capital gain or (loss)	4					
5. Rents, royalties, partnerships, etc.	5					
6. Farm income or (loss)	6					
7. Ordinary gain or (loss)	7					
8. Other income. Specify type and amount	8					
9. Federal total income	9					
10. Federal deductions	10					
11. Federal adjusted taxable income (subtract line 10 from line 9)	11					
12. Income distribution deduction	12					
13. Estate tax deduction	13					
14. Federal taxable income without federal exemptions (subtract lines 12 and 13 from line 11)	14					

15. **Non-Maryland Income Factor.** Add 14(B) and 14(C), then divide by 14(A); if greater than 1, enter 1; if less than 0, enter 0 15 _____

PART II – Calculation of Nonresident Maryland Income Tax

16. a. Fiduciary's share of net Maryland modifications from Form 504, line 17 (enter a net subtraction modification as a negative number)	16a			
b. Net Maryland modifications from non-Maryland sources (multiply line 16a by line 15) See Instruction 8 for alternate allocation method	16b			
c. Net Maryland modifications from Maryland sources (subtract line 16b from line 16a)		▶ 16c		
17. a. Fiduciary's share of distributable income from Maryland source (from line 14 column (D))		▶ 17a		
b. Fiduciary's share of non-distributable taxable net income from Maryland source (from line 14 column (E))		▶ 17b		
c. Add lines 16c, 17a and 17b		▶ 17c		
d. Maryland exemption (from Form 504 line 21)		▶ 17d		
e. Fiduciary's taxable net income from Maryland sources (subtract line 17d from line 17c)		▶ 17e		
18. Enter taxable net income from Form 504 line 22		▶ 18		
19. Enter tax calculated for taxable net income on line 18 of this form using fiduciary tax rate schedule. (See instruction 14)		19		
20. Maryland Nonresident factor. Divide line 17e by line 18 above. If result is greater than 1.000000, enter 1.000000; if line 17e is less than 0, enter 0.000000.		20		
21. Maryland Tax. Multiply line 19 by line 20. Enter result on Form 504 line 23		21		
22. Special Nonresident Tax. Multiply line 17e above by 1.25% (.0125). Enter result on Form 504 line 24		22		