

FORM EFT



Please Complete:

Name of Business
Maryland Central Registration Number
Federal Employer Identification Number
Motor Fuel Tax Account Number <i>(If Applicable)</i>

Tax Type: Check type(s)

- Withholding
- Corporation Income Tax
(Pass Through Entities are not eligible)
- Sales & Use Tax
- Motor Fuel Taxes

Comptroller of Maryland Authorization Agreement for Electronic Funds Transfers

- New
 - Revision: Effective Date _____
- Please allow 10 business days for revisions*

This section must be completed by all taxpayers	
A	CONTACT PERSON(S)
	Primary EFT contact person _____
	Address _____
	City State ZIP code Telephone number
	Secondary EFT contact person _____
B	ACH DEBIT
	CHOOSE ONLY ONE OF THE TWO PAYMENT OPTIONS BELOW
	This section to be completed only if you choose the ACH DEBIT OPTION
	If ACH Debit is chosen, you authorize the Comptroller of Maryland to present the debit entries to your bank for the tax identified above. Only you can initiate a debit by calling the state's service bureau and indicating the amount of tax to be paid by electronic funds transfer.
	Bank name _____
C	ACH CREDIT
	This section to be completed only if you choose the ACH CREDIT OPTION
	An AUTHORIZED REPRESENTATIVE of your bank must complete and sign this section confirming that you and your bank are capable of initiating ACH CREDITS in the required CCD + TXP format.
	Bank name _____
	Bank address _____

Instructions for Form EFT

Tax Type: Businesses may use electronic funds transfers (EFT) to file and pay Maryland withholding, sales and use, motor fuel and corporate income taxes. Accepted corporate forms are 500, 500D, 500DP and 500E only. **Forms 510, 510D, 510E for Pass-Through Entities NOT accepted.**

Section A – This section must be completed by ALL taxpayers.

- **Business name** – required
- **Maryland Central Registration Number** – if registered
- **Federal Employer Identification Number** – required
- **Motor Fuel Tax Account Number** – if applicable
- **EFT contact person:** The primary contact person should be someone within your company who will be directly involved in all phases of the EFT registration process, system implementation, and the payment of the tax. Instructions will be mailed to the contact person designated on the agreement. You should also designate a secondary contact person.
- **Address:** Indicate the mailing address to be used for corresponding regarding electronic funds transfer.
- **Telephone number:** Indicate the telephone number(s) for the EFT contact person.
- **Signature of owner, partner, or officer:** Authorized signature of owner, partner, or officer of the company.

Section B – Complete this section only if you are choosing the ACH Debit option.

- **Bank name:** Name of the bank you will be using for electronic funds transfers.
- **Bank address:** Indicate the address of the bank branch you will be using.
- **Bank account number:** The account number from which the state will draw debit entries.
- **Type of account:** Check the appropriate box for the type of account (savings or checking) you will be using for electronic funds transfer.
- **Bank routing transit number:** Your bank's nine-digit routing/transit number is required.
- **Signature of owner, partner, or officer:** Authorized signature of owner, partner or officer of the company. This signature will authorize the Comptroller of Maryland to present debit entries.

Section C – Complete this section only if you are choosing the ACH Credit option.

- **Name and address of the bank:** Provide the name and address of the bank you will be using for electronic fund transfers.
- **Printed name and signature of bank representative** (include bank representative's telephone number): You cannot use the ACH Credit option unless your bank can initiate transactions in this format.

Mail this completed form to:

EFT Program
P.O. Box 1509
Annapolis, MD 21404-1509

EFT Program telephone number 410-260-7601 • TDD 410-260-7157

- TTY users call via Maryland Relay at 711 in Maryland • TTY: 410-767-1967 (Baltimore Metro Area)
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ACH CREDIT OPTION

To use the ACH Credit option, you must first contact your bank to determine if your bank offers ACH origination. Please have your bank complete the specific portion of the Authorization Agreement (Form EFT) as verification that your bank can conform to these standards. Also, please complete the contact person information before returning the form to the Electronic Funds Transfer Program office.

Supplemental filing information must be sent with your payment using the ACH standard CCD+ format and the TXP addenda record. The Cash Concentration or Disbursement (CCD) is the most basic form of ACH payment. The CCD format can be processed by all ACH-member banks. The TXP addenda record allows the format to carry additional characters of payment-related data. The TXP will be used for tax registration, tax type code, tax period end date.

You will initiate the credit transaction through your bank to the State's bank account for the amount of your tax payment.

An ACH origination charge from you bank will be incurred by you if you select the ACH Credit option.

Important characteristics of the ACH Credit transactions are:

- Credit transactions require you to enter all payments related data in the standard CCD+ TXP.
- The costs of the ACH Credit transactions are incurred by you.
- You are responsible for your own proof of payment.

ACH DEBIT OPTION

To use the ACH Debit option, please complete the contact person information before returning the form to the Electronic Funds Transfer Program office.

After we receive the Authorization Agreement, the State's service bureau will mail you specific instructions on the initiation of Electronic Funds Transfer. You authorize each payment amount to be transferred from your bank account to the State's bank by using a toll-free number.

After completing the call, the Comptroller of Maryland is responsible for the successful completion of the transaction. The State's service bureau will provide you with a verification code indicating that you have completed the necessary steps for the initiation of the Electronic Funds Transfer.

Important characteristics of the ACH Debit transactions are:

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|-------------------------|---|
| It's easy | Just place a toll-free call to make your tax payment. |
| It's predictable | Only the amount you specify will be transferred to the State's bank account on the date specified. |
| It's accurate | The service bureau will provide a verification code as your proof of payment. |
| It's secure | Only you will have the password required to initiate a payment. |
| It's flexible | Extensive editing and correction data can be performed before the transaction is completed. This means that transactions are virtually error free. |
| It's inexpensive | Cost for an ACH Debit are primarily borne by the State. Your bank may have a nominal fee for processing the debit, but it is generally the same cost as a check, or less. |